

Ordinary General Assembly Meeting of VakıfBank for 2020 was held on March, 26th, 2021, at 10:00 am at VakıfBank Head Office located in Istanbul Saray Mahallesi, Dr. Adnan Büyükdeniz Caddesi No:7/A-B 34768 Ümraniye and the following resolutions have been taken in the General Assembly Meeting;

- Auditors' Report and 2020 Financial Statements have been approved by the majority of the votes, with nominal affirmative votes of TL 3,223,815,554.27 versus nominal dissenting votes of TL 115,287,525.17.

- Board members have been discharged relating to the activities of the Bank during the year of 2020, with nominal affirmative votes of TL 3,224,114,670.27 versus nominal dissenting votes of TL 114,988,409.17.

- Board of Directors' proposal regarding the usage of 2020 profit and the amount of profit to be distributed have been approved, by the majority of the votes nominal affirmative votes of TL 3,271,895,131.27 versus nominal dissenting votes of TL 67,207,948.17.

-About election of the board, below mentioned board members selected by the majority of the votes with nominal affirmative notes of TL 3,221,108,081.27 versus nominal dissenting votes versus of TL 117,994,998.17:

- Mr. Abdülkadir Aksu (as Independent Board member) has been decided to continue his duty,

- Mr. Mustafa Saydam has been elected for three years as Board member instead of Mr. Hamza Yerlikaya,

- Mr. Abdi Serdar Üstünsalih, Mr. Adnan Ertem, Mrs. Dilek Yüksel, Mr. Şahin Uğur, Mr. Serdar Tunçbilek, Mr. Sadık Yakut, Mr. Cemil Ragıp Ertem has been decided to continue their duty,

- Mr. Mehmet Emin Baysa and Mr. Hasan Türe have been re-elected to the Audit Board,

- While net salary of Board members who has a duty in public service has been determined as TL 14,360 per month and net salary of Board members who do not have any duty in public service has been determined as TL 25,785 per month.

- Net salary of Audit Board members who has a duty in public service and Audit Board members who do not have a duty in public service has been determined as TL 10,140 per month.

- Board members have been authorized to conduct business with the Bank in accordance with Articles 395 and 396 of the Turkish Commercial Code without prejudice to the provisions of the Banking Law by the majority of the votes, with TL 74,468,198.17 nominal dissenting votes versus TL 3,264,634,881.27 nominal affirmative notes.

- As per Turkish Commercial Code and capital markets legislation, Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst&Young) has been elected as the independent audit company of the Bank for the financial year of 2021 with nominal affirmative notes of TL 3,221,108,081.27 versus nominal dissenting votes versus of TL 117,994,998.17.

- Shareholders have been informed regarding share buyback transactions.

- The amendment to the Internal Directive for the working principles and procedures of the General Assembly has been approved.

Shareholders have been informed regarding the amount of total donation and aids as scholarship, educational donations and aids to social foundations in accordance with the authorization of the Board of Directors and Board decisions is TL 85,842,504.48.

- Shareholders have been informed regarding the sustainability activities of the Bank.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.